

RESOLUTION No. 2014-R21

**A RESOLUTION OF THE HAMMOND COMMON COUNCIL AMENDING THE DEVELOPMENT AGREEMENT AMONG THE CITY OF HAMMOND, INDIANA, HAMMOND REDEVELOPMENT COMMISSION, CITY OF HAMMOND ECONOMIC DEVELOPMENT COMMISSION, AND MARINA DISTRICT DEVELOPMENT, LLC REGARDING THE MARINA DISTRICT DEVELOPMENT PROJECT**

**WHEREAS**, the Hammond Redevelopment Commission (the "Commission"), the governing body of the City of Hammond Department of Redevelopment (the "Department"), pursuant to I.C. § 36-7-14-1, et seq. (the "Act"), approved and adopted the Development Agreement among the City of Hammond, Indiana, Hammond Redevelopment Commission, City of Hammond Economic Development Commission, and Marina District Development, LLC on March 19, 2013, which provided that the Hammond Redevelopment Commission and City Parties would provide a financial incentive to be applied to the development costs for the Project of the Developer, Marina District Development, LLC; and

**WHEREAS**, the Commission and the Department, pursuant to I.C. § 36-7-14-1, et seq. (the "Act"), approved and adopted the Amended Development Agreement among the City of Hammond, Indiana, Hammond Redevelopment Commission, City of Hammond Economic Development Commission, and Marina District Development, LLC dated November 18, 2013, which provided that the Hammond Redevelopment Commission and City Parties would provide a financial incentive to be applied to the development costs for the Project of the Developer, Marina District Development, LLC

**WHEREAS**, economic circumstances have required that the structure for providing the Incentive to the Developer be modified; and

**WHEREAS**, the Commission and the Department are requesting that the Hammond Common Council amend the Development Agreement to reflect the modified structure for the Incentive;

**NOW, THEREFORE, BE IT RESOLVED** by the Hammond Common Council, as follows:

1. The Amended Development Agreement among the City of Hammond, Indiana, Hammond Redevelopment Commission, City of Hammond Economic Development Commission, and Marina District Development,

LLC dated July , 2014, is hereby in all respects approved, ratified and confirmed.

- 2. This Resolution shall remain in full force and effect after its adoption by the Common Council and approval by the Mayor.

**HAMMOND COMMON COUNCIL**

By: \_\_\_\_\_  
Michael Opinker, President /s/

ATTEST:

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Robert J. Golec, City Clerk /s/

Presented By Me, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the 29<sup>th</sup> day of July, 2014.

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Robert J. Golec, City Clerk /s/

The foregoing Resolution No. R21 consisting of two (2) typewritten pages, including this page was approved by the Mayor on the 5<sup>th</sup> day of August, 2014.

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Thomas M. McDermott, Jr. /s/  
Mayor, City of Hammond

Passed by the Common Council on the 28<sup>th</sup> day of August, 2014, and approved by the Mayor on the 5<sup>th</sup> day of August, 2014.

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Robert J. Golec, City Clerk /s/