SPONSOR: Scott Rakos 6<sup>th</sup> District Councilman

## **RESOLUTION NO. R06**

## A Resolution Authorizing Approval of Development Agreement

WHEREAS, On January 16, 2018 a Development Agreement was approved between the City of Hammond, Hammond Redevelopment Commission, and the Hammond Economic Development Commission (City Parties) and ATG Real Estate Development, LLC., (Developer) who under this agreement will acquire real estate located in the Gateway Economic Development Area of the City of Hammond; and

**WHEREAS**, ATG Real Estate Development, LLC., the developer, will proceed under this written Development Agreement with an economic development project which will benefit the citizens of the City of Hammond; and

**WHEREAS**, to assist in the accomplishment of this Development Agreement, the City Parties will provide incentives as outlined in the Development Agreement; and

**WHEREAS**, This Development Agreement, (Attached as "A") requires Council Approval and signature; and

**NOW THEREFORE BE IT RESOLVED**, The Hammond Common Council now Approves the Development Agreement between the City of Hammond Entities and ATG Real Estate Development, LLC., and by this Approval authorizes Signature of same by the Council President.

RESOLVED this 12<sup>th</sup> day of February, 2018.

ATTEST:ROBERT J. GOLEC, City Clerk /s/	Janet Venecz, President /s/ Hammond Common Council
PRESENTED BY ME, the unde said City for approval on the 13 <sup>th</sup> day of	rsigned City Clerk of the City of Hammond to the Mayor February, 2018.
The foregoing Resolution No.R0 page, approved by the Mayor on the 15	ROBERT J. GOLEC, City Clerk /s/ 06 consisting of one (1) typewritten pages, including this day of February, 2018.
	THOMAS M. MCDERMOTT, JR. , Mayor /s/ City of Hammond, Indiana
PASSED by the Common Counc	cil on the 12th day of February, 2018.
	ROBERT J. GOLEC, City Clerk /s/