

PETITIONER(S):
Mayor's Office of Economic Development

SPONSOR(S):
Councilman: Barry Tyler, Jr. (Third District)

RESOLUTION NO.: 24R - 09

**A RESOLUTION OF THE HAMMOND CITY COUNCIL APPROVING CERTAIN
JANUARY 1, 2024 ASSESSMENT DATE FORM CF-1s AS TIMELY FILED
WITH THE COMMON COUNCIL OF THE CITY OF HAMMOND AS THE DESIGNATING BODY BY
APPLICANTS PREVIOUSLY APPROVED FOR ECONOMIC REVITALIZATION AREA DEDUCTIONS OF
ASSESSED VALUATION, PURSUANT TO INDIANA CODE 6-1.1-12.1**

WHEREAS, Deduction for Rehabilitated or Redevelopment of Real Property in Economic Revitalization Areas is authorized under Indiana Code ("IC") 6-1.1-12.1 *et seq.*, (the "Act") in the form of deductions of assessed value for occupation of a qualified vacant building, qualified real property improvements and the installation of qualified depreciable personal property that results from development, redevelopment and rehabilitation; and

WHEREAS, Pursuant to Section 5.1(b) of the Act, any property owner within a designated Economic Revitalization Area (an "ERA") that has been approved for an assessed valuation deduction of real property (other than a deduction for property located in a residentially distressed area or "RDA") under Section 3 of the Act must file a certified deduction application on a form prescribed by the Indiana Department of Local Government Finance (the "DLGF") with the Office of the Lake County, Indiana Auditor (the "Auditor") and the designating body (the "Common Council of the City of Hammond, Indiana" or the "City Council") with information showing the extent to which there has been compliance with the approved statement of benefits (the "FORM SB-1/Real Property") before May 15 of each year during the abatement period (the "FORM CF-1/Real Property"); and

WHEREAS, Pursuant to Section 5.3(j) of the Act, any property owner with a designated ERA that has been approved for an assessed valuation deduction of real property for a vacant building deduction under Section 4.8 of the Act must file a certified deduction application on a form prescribed by the DLGF with the Auditor and the City Council as the designating body information showing the extent to which there has been compliance with the approved statement of benefits (the "FORM SB-1/VBD") before May 15 of each year during the abatement period (the "FORM CF-1/VBD"); and

WHEREAS, Pursuant to Section 5.6(a) of the Act, any property owner with a designated ERA that has been approved for an assessed valuation deduction of qualified depreciable personal property installed and placed into service under Section 4.5 of the Act must file a certified deduction application on a form prescribed by the DLGF with the Auditor and the City Council as the designating body information showing the extent to which there has been compliance with the approved statement of benefits (the "FORM SB-1/Personal Property") before May 15 of each year during the abatement period (the "FORM CF-1/PP"); and

WHEREAS, Certain property owners within ERAs have timely filed the appropriate FORM CF-1 compliance forms with the Auditor and the City of Hammond, Indiana ("City") through the Mayor's Office of Economic Development; and

WHEREAS, The Mayor's Office of Economic Development has consolidated all timely FORM CF-1 compliance filings of property owners within ERAs, as listed in **EXHIBIT A** attached hereto, and has submitted said documents to the Office of the City Council for consideration and determination of compliance with the respective approved statement of benefits, all pursuant to Sections 5.1(b), 5.3(j) and 5.6(a) of the Act; and

WHEREAS, The City Council at its June 10, 2024 regularly scheduled meeting heard an overview and presentation by the Mayor's Office of the Economic Development and was introduced to property owners or its representatives within the designated ERAs (as listed in **EXHIBIT A**) that have been approved for an assessed valuation deduction as well as other City officials as it relates to compliance with the respective approved statement of benefits, all pursuant to Sections 5.1(b), 5.3(j) and 5.6(a) of the Act; and

WHEREAS, The City Council desires to act pursuant to the Act to consider make a determination on said FORM CF-1s, as listed in **EXHIBIT A** as filed and submitted to the City Council;

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond, Indiana, that the consideration and determination of certain FORM CF-1s as filed timely for property owners with a designated ERAs (as listed in **EXHIBIT A**) pursuant to the Act has been completed within forty-five (45) days after receipt of said FORM CF-1s in the Office of the City Council.

BE IT FURTHER RESOLVED that pursuant to Sections 5.1(b), 5.3(j) and 5.6(a) of the Act said property owners within designated ERAs (as listed in **EXHIBIT A** hereto) are determined to be "In substantial compliance" with the respective FORM SB-1s with said FORM CF-1s hereby approved as presented.

BE IT FURTHER RESOLVED that pursuant to Sections 2(k) of the Act said property owners within a designated allocation area (in accordance with IC 36-7-14-39) for the purpose of tax increment finance (as identified in **EXHIBIT A** hereto) are approved consistent with the individual FORM SB-1 approving resolution adopted by the City Council as the legislative body that approved the designation of the allocation area.

BE IT FURTHER RESOLVED that page 2 of 2 of each respective property owner's FORM CF-1 as approved be completed and executed for submission and filing with the Auditor.

BE IT FURTHER RESOLVED that the Mayor's Office of Economic Development file a copy of this Resolution and the respective completed and executed FORM CF-1s with the Auditor on or before July 1, 2024 such that said assessed valuation deduction as calculated and certified by the Auditor may be applied to the January 1, 2024 assessment date applicable to taxes due and payable in 2025.

BE IT FURTHER RESOLVED that this Resolution shall have full force and effect from and after its passage by the City Common Council, signing by the President thereof and approval by the Mayor.

See Signature Page

SIGNATURE PAGE

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ASSESSED VALUATION, PURSUANT TO INDIANA CODE 6-1.1-12.1**

CITY OF HAMMOND, INDIANA COMMON COUNCIL



Scott Rakos, President
Common Council

ATTEST:



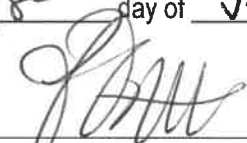
Robert J. Golec, City Clerk
City of Hammond, Indiana.

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the 11th day of June, 2024.



Robert J. Golec, City Clerk

The foregoing Resolution No. 209 consisting of (4) typewritten pages, including this page was Approved by the Mayor on the 18th day of June, 2024.



Thomas M. McDermott, Jr., Mayor
City of Hammond, Indiana

PASSED by the City of Hammond Common Council on the 10th day of June, 2024 and Approved by the Mayor on the 18th day of June, 2024.



Robert J. Golec, City Clerk

EXHIBIT A

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Property Owner / Address	Type of Property	Property Key Number	FORM CF-1	Allocation Area
FJ Building of Indiana, LLC (d.b.a. American Stair Corporation) 3510 Calumet Avenue	Real	45-02-24-277-001.000-023	FORM CF-1/VBD (Vacant Building)	No
FJ Building of Indiana, LLC (d.b.a. American Stair Corporation) 3510 Calumet Avenue	Real	45-02-24-277-001.000-023	FORM CF-1/ Real Property	No
FJ Building of Indiana, LLC (d.b.a. American Stair Corporation) 3510 Calumet Avenue	Personal	45-123-00085-00	FORM CF-1/PP (Personal Property)	No
Hammond Hospitality, LLC (d.b.a. Hampton Inn and Suites) 2842 Carlson Drive	Real	45-07-16-405-003.000-023	FORM CF-1/ Real Property	Gateways Allocation Area
Carlson Hotels, LLC (d.b.a. Home 2 Suites by Hilton) 2847 Carlson Drive	Real	45-07-16-404-015.000-023	FORM CF-1/ Real Property	Gateways Allocation Area
Marinello, John (d.b.a. Irisndt / Analytic Stress) 7915 Maryland Avenue	Real	45-07-15-326-009.000-023	FORM CF-1/ Real Property	
Korellis Holdings LLC (d.b.a. Korellis Roofing) 1333-169 th Street	Real	45-07-07-252-020.000-023	FORM CF-1/ Real Property	No
Korellis Holdings LLC (d.b.a. Korellis Roofing) 1333-169 th Street	Real	45-07-07-252-020.000-023	FORM CF-1/VBD (Vacant Building)	No
Krosen Development LLC (d.b.a. Team Industrial Services) 7920 Maryland Avenue	Real	45-07-15-326-006.000-023	FORM CF-1/ Real Property	No
Munster Steel Co. Inc. (d.b.a. Munster Steel Company) 1501 Huehn Street	Personal	45-123-13542-00	FORM CF-1/PP (Personal Property)	West Point Allocation Area